

WDF Inc.

A GREENSTAR COMPANY



WDF ON SITE

PRODUCTIVITY AND SUSTAINABILITY

#1 SPECIALTY CONTRACTOR IN NY

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Gov Paterson, “Moynihan Station can be a Gateway to New York.”

At a luncheon held by the Business Council of New York, co-sponsored by CEO, Larry Roman and held in the posh Cipriani's 55 Wall Street restaurant before a group of NYC dignitaries and business executives, Governor David Paterson pushed for a plan to “...work in concert with other transit authorities” to build the Moynihan Station, named after NY Senator, Patrick Moynihan.

The Governor wants the Port Authority, which he controls along with New Jersey Gov. Jon Corzine, to take over the sputtering transit project. “Moynihan Station is going to need more tracks, more runways, more platforms. We're just going to have to expand the amount of trains that would go through that station,” said Paterson. The Governor also said that the Long Island Railroad, New Jersey Transit and Amtrak must work together to expand the



number of tracks and platforms at Penn Station. He further reiterated that he wanted a tunnel that will run under the Hudson River connecting New York and New Jersey via Penn Station.

However, many obstacles stand in the way of the Governor's dream for “...unification and coordination of the New York and New Jersey transit systems.” Not the least of which is Madison Square Garden which would be moved. Presently, MSG is undergoing renovation since the plans for the station have stalled over 15 years. Mayor Bloomberg

doesn't share the Governor's view about the Port Authority's role in the plan, believing that the Authority has no accountability to the people of New York.

Infrastructure projects around the New York region, as well as nationwide, are on the minds of governments and builders because many of the bridges, tunnels, and transit hubs are aged and in need of rehabilitation or rebuilding. The Governor said that our recession (his word) should not stop us since the same projects were completed around the turn of the 20th Century during more significant financial times.

Nevertheless, WDF Inc. has put together a team of experienced personnel who are aggressively going after the infrastructure work as it emerges.

It's Not easy Being Green, But More Owners Want It

The environment has been a hot topic for some time now. Many builders and owners have taken the baton and are seeking green solutions to their building needs.

The SCA is one of these own-

ers. Our work for the Jill Chaifetz school is green following guidelines and in accordance with Sustainability Requirement Section S01352. Other jobs will follow from the SCA and perhaps other agencies.

WDF is in step with this growing building trend. In the November supplement of New York Construction, we have taken an ad declaring our support for our planet and for sustainable building.

New York City is a Leader in Biotechnology

THE BIG APPLE MAY BE A WORLD LEADER IN FINANCE AND ENTERTAINMENT BUT IT IS ABOUT TO ASSUME A LEADERSHIP ROLE IN BIOSCIENCE

The East River Science Park is poised to take its proper place in the expanding technologies of bioscience among the more than nine major academic research institutions, 26 additional research institutions and medical centers and 175 hospitals, research centers and laboratories in New York City.

WDF's HVAC and Plumbing Divisions have projects at the new site.

Dennis Occhino, Project Manager, is running the HVAC portion of the work with assistance from David Rerko; Glen Moody is the Superintendent. Liam McLaughlin is the Project executive. Vlad Levin is the draftsman. Members of Local 638 (steamfitters) and Local 1 (plumbers) are providing the labor. Turner Construction is both the General Contractor and the Construction Manger for the project.

This \$17,400,000 HVAC project began in the early summer and is moving very fast and on budget.

WDF is completing all the core



Above is an artist's rendering of the finished project on the NYC's East River.

and shell work, connecting all main utilities in the two sixteen story buildings, Towers East and West. We are installing all the hot water and new systems for heating and air conditioning, including all the air handling units. We are also installing 90,000 CFM air handling units as well as three 50,000 pound high efficiency water chillers.

The plumbing division will complete the core toilets, all hot water, acid waste and sanitary systems and future outlets for six million two-hundred thousand

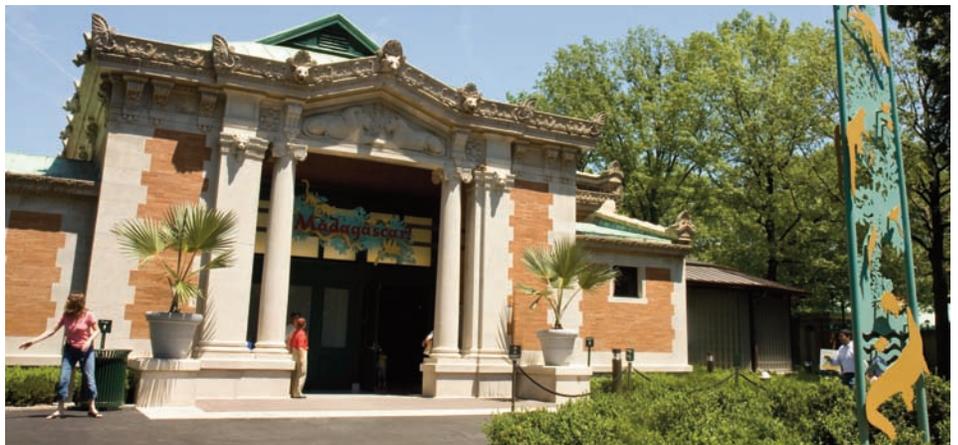
dollars.

The project is scheduled for completion in the Spring of 2010.

This world class project is significant to New York City for several reasons. The 3.5 acre plot between 28th and 29th streets on First Avenue will be one of the premier research and development campuses in the country. Additionally, the owner, Alexandria Real Estate Equities, Pasadena, California has negotiated a 49 year land lease with NYC officials which will rent for nearly \$2 million a year.

Congrats to PM Chuck Connor and the HVAC Division...

WDF has earned the Best Renovation/Rehabilitation/Restoration Project AWARD OF MERIT for the Bronx Zoo Lion House (Madagascar Exhibit) Reconstruction for the New York City Department of Design and Construction.



Ernest Martinez seeks change and challenge at work and at play

Manhattan born and bred Ernest Martinez's easy going, suave manner belies the true passion for the work that he has done for more than 17 years.

Recently, Ernest was assigned the responsibility as Project Manager for the HVAC project at Tower 4 on the site of the former World Trade Center. "This job is very personal for me as someone raised in New York City." WDF will install all the mechanical core and shell piping equipment, as well as all of the perimeter hot water systems and fuel oil and generator systems for the 65 story building.

With 15 buildings and four towers this is a city within a city. "Tower Four is a very complex job and will be a part of New York City history," Ernest said. It comes with great responsibility to our city and our team which includes Liam McLaughlin, Project Executive and Meghan Curtis, Assistant Project Manager. He is looking forward to what he calls a five year gig which should start in November.

Ernest's career began on the CM side of construction working for CRSS Constructors, Inc. part of Jacobs Engineering Group Inc



where he stayed for about six years. Prior to that he studied Electrical Technology at Penn State.

Ernest has worked on some special projects in the NYC area. "I touched every piece of glass on the Grand Central Station windows," when he worked on the exterior renovation.

Presently, he is a senior project manager in the HVAC division and looks forward to change. "I like change. I like it a lot," he offered.

He also likes the direction that President and COO Joe LoCurto has taken the company. Ernest agreed with Joe's words, "We are a good company, but I want to be

great." Ernest said, "We would be foolish not to be involved in heavy work, to make something from nothing..."

"Larry Roman has been very good to me," he smiles. "I returned to WDF because of Larry." Ernest appreciates the trust that these men have in him and he takes the responsibility very seriously.

Ernest, a self described low key person, works and plays hard too. He enjoys three very active sports in his abbreviated free time.

He's been playing basketball since his grammar school days in the NYC Catholic Leagues.

He's also a member of the New York Road Runners Club where he runs the 5K and 10K events.

However, his most interesting sport may be scuba diving. He is a certified scuba diver and enjoys the challenge of a good dive in such exotic places as the Caribbean, Venezuela, Hawaii, Mexico and Puerto Rico.

Perhaps, we can easily see how Ernest and his passion for the work, along with a thirst for change and challenge is a sure fit for Team WDF.

Good Health: Key Issue to Good Business

WDF is expanding its emphasis on good health initiatives and perks by offering a corporate membership in concert with New York Sports Clubs. Employess may join the club for a discounted price with partial company reimbursement of 50

percent off the monthly fee with a minimum of six visits per month.

There are two new clubs in our vicinity, one in New Rochelle across from New Roc City Center and another in White Plains. In all there are 120 clubs from

Washington, D.C. to Boston. Contact David Richardson, HR, for details.

Also, we are invited to get a flu shot, in the office, to help forestall illness through the winter months. See the fliers in the office or contact David Richardson.

CEO'S MESSAGE

THE SAFETY OF WORKING AT WDF INC.

We live in turbulent times now, unparalleled in our Country's history. Banking institutions, some in business for more than 150 years, have evaporated before our eyes. Many of us felt that these institutions were invulnerable "solid rocks."

The reason all of these financial institutions failed was their inability to manage risk. They wrote mortgages for unqualified applicants because they were enticed by upfront fees. They believed that housing prices wouldn't go down. Boy, were they WRONG! Their managers poor risk assessment caused tens of thousands of workers to lose their jobs and trillions of dollars of losses to investors in the stock market.

We point these things out for you to understand the challenges of the Executives at WDF Inc. On the one hand, we must get

large amounts of business to keep our employees busy and our Company growing. On the other hand, we must CAREFULLY assess the risks inherent in each individual project, and "walk away" from projects where the risks outweigh the potential rewards.

Our estimates are based on one basic premise, "We believe in our employees at WDF Inc.!"

Our estimators are forced to calculate how many man hours it will take to do a particular project, simply by looking at paper with a bunch of lines and numbers on it, and by reading the specifications book. It would appear that this is the riskiest chance a business could take. Management does not agree!!!

For decades our project managers, supervisors and field labor have consistently maintained high levels of professionalism and productivity. We are confident that when our phenomenal



estimators, with their new and improved methods, put together their estimates, our dedicated field laborers will, as Gary Segal, President of Five Star always quotes, "Make it Happen!"

The challenging times I wrote about at the beginning WILL affect the construction marketplace. There will be fewer new condos and office buildings being built. However, WDF Inc. with the strongest financial statement in our industry, will continue as a leader, thanks to you "our dedicated employees."

Environmental Health and Safety Issues

Kudos to WDF employees in the field, there were zero OSHA recordable injuries for the month of August!

There is a new Fire Department of New York (FDNY) Code 1404.1 which prohibits smoking anywhere on the construction site. No smoking in the trailers! Fines will be levied by the Department of Buildings (DOB)

which is monitoring the new code.

Congratulations to Don Benvenuto of Pro Safety, at the Jamaica 2G site, who was honored for saving a man's life after he had lapsed into diabetic coma. Don's quick action and EMT prior experience were put to good use.

Lastly, please join the group of

WDF Inc. staffers who are part of the *Making Strides against Breast Cancer Walk* on October 19th. See Dina Cardoso for details.

For comments or questions, contact Ron Feldman by email at rfeldman@wdfinc.net and don't forget to check our website <http://www.wdfinc.net>